

GOVERNANCE POLICY

Asia Pulp & Paper (APP) Sinar Mas (hereinafter referred as “APP”) Governance Policy is implemented to ensure that APP will uphold the principles of Good Corporate Governance (“GCG”), transparency, accountability, responsibility, independence and fairness—throughout its business operations. APP Governance Policy has been prepared in accordance to applicable laws and regulations and the requirement under the Indonesian Financial Services Authority (*Otoritas Jasa Keuangan*). Our decision making, management and operations are guided by our values and Code of Conduct and we do not compromise our standards of integrity under any circumstances.

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